VALUE ADDED TO THE OKLAHOMA ECONOMY BY THE AGRICULTURAL SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 1995 - 1999

PRODUCTION OF GOODS AND SERVICES, 1995 - 1999					
Item	1995	1996	1997	1998	1999
	Million Dollars				
Final Crop Output Food Grains Feed Crops Cotton Oil Crops Fruits & Tree Nuts Vegetables All Other Crops Home Consumption Value of Inventory Adjustment 1/	957.7 421.8 147.8 55.1 101.8 32.0 45.6 185.6 4.8 -36.9	1,104.3 381.2 229.1 51.6 104.7 7.1 41.7 182.6 4.8 101.3	1,194.8 497.3 234.4 51.3 115.5 26.9 39.6 163.9 4.8 61.1	924.9 467.9 153.4 66.7 93.3 14.7 29.9 136.4 4.8 -42.2	911.4 348.7 166.1 38.1 82.3 48.8 32.9 138.2 4.8 51.5
Final Animal Output Meat Animals Dairy Products Poultry & Eggs Miscellaneous Livestock Home Consumption Value of Inventory Adjustment 1/	2,529.0 1,919.7 167.1 404.5 43.4 14.3 -19.9	2,419.6 1,735.4 194.1 427.3 42.9 12.1 7.9	3,061.5 2,412.9 170.0 415.8 38.0 15.4 9.3	2,778.9 2,112.6 190.3 460.6 39.2 14.3 -38.3	3,112.5 2,433.0 191.4 468.5 42.4 15.6 -38.5
Services and Forestry Machine Hire and Customwork Forest Products Sold Other Farm Income Gross Imputed Rental Value of Farm Dwellings	448.3 47.6 2.0 141.0 257.7	466.4 46.0 2.0 148.4 270.0	514.1 85.4 2.2 147.0 279.5	563.5 42.0 2.0 220.4 299.2	608.8 73.7 1.8 239.6 293.7
Final Agricultural Sector Output 2/	3,935.0	3,990.3	4,770.4	4,267.3	4,632.7
Intermediate Consumption Outlays Farm Origin Manufactured Inputs Other Intermediate Expenses	2,577.0 1,238.4 466.4 872.1	2,540.0 1,186.8 493.7 859.6	2,876.6 1,449.7 477.7 949.2	2,630.4 1,258.8 450.5 921.1	2,842.6 1,359.3 438.0 1,045.4
Net Government Transactions	51.2	118.8	85.3	170.4	386.0
Direct Government Payments Motor Vehicle Registration and Licensing Fees Property Taxes	164.6 10.7 102.7	236.7 12.2 105.7	205.6 12.2 108.1	302.2 9.7 122.0	526.4 11.4 129.0
Gross Value Added	1,409.2	1,569.1	1,979.1	1,807.4	2,176.1
Capital Consumption	433.7	443.2	455.6	461.8	467.1
Net Value Added	975.5	1,126.0	1,523.5	1,345.6	1,709.0
Factor Payments	536.4	553.3	569.8	527.5	559.2
Net Farm Income	439.1	572.7	953.7	818.1	1,149.8
Number of Farms	81,000	82,000	83,000	83,000	84,000
Net Farm Income - Average Per Farm	5,421	6,984	11,490	9,857	13,688

Source: Economic Research Service/USDA

^{1/} A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.
2/ Final sector output is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.